

Exhibit No. 8

Date 2-13-09

Bill No. _____

**Average Stumpage Values in Montana
"Sawtimber only"**

\$/MBF	USFS	DNRC
2007	134	227
2006	200	264
2005	122	286
2004	193	264
2003	100	168
Average	147	246

Source:
USFS and DNRC data from Timber Data Company (Doug McDonald)
and is based on sales sold during the calendar year.